

**NOTICE OF MOTION****OFF-PLAN SALES****CONSERVATIVE GROUP AMENDMENT**

That the motion be amended to delete the words as struck through and insert those shown in ***bold italics***

This Council requests that:

(1) The Chief Executive writes to Secretary of State for Communities and Local Government to seek the ~~immediate~~ introduction of ***new primary legislation*** powers for all local councils ***Authorities*** to ring-fence for a prescribed period of time – as determined locally - the sale of properties 'off-plan' at a discount to:

- ***first-time buyers who are local residents who have expressed an interest following a call for such expression of interest,***
- Registered Providers, ***and***
- Local Councils.
- ~~and local residents who have expressed an interest following a call for such expression of interest~~

After which prescribed period of time such properties would then be offered or available to ***all other potential buyers, prior to*** UK commercial and overseas investors;

(2) ***That prior to the implementation of any guidance received, a report be produced and presented to Tourism, Development & Culture Committee to advise the likely impact such powers will have on:-***

- a) future housing development projects by private entities in the City,***
- b) local property prices,***
- c) potential additional homes provided, and***
- d) quantity of and proportion by development set aside for affordable homes.***

Proposed by: Cllr Robert Nemeth

Seconded by: Cllr Mary Mears

Supported by: Conservative Group of Councillors

Recommendation if carried to read:

(1) The Chief Executive writes to Secretary of State for Communities and Local Government to seek the introduction of *new primary legislation* for all local Authorities to ring-fence for a prescribed period of time – as determined locally - the sale of properties 'off-plan' at a discount to:

- first-time buyers who are local residents who have expressed an interest following a call for such expression of interest,
- Registered Providers, *and*
- Local Councils.

After which prescribed period of time such properties would then be offered to all other potential buyers, prior to UK commercial and overseas investors;

(2) That prior to the implementation of any guidance received, a report be produced and presented to Tourism, Development & Culture Committee to advise the likely impact such powers will have on:-

- a) future housing development projects by private entities in the City,
- b) local property prices,
- c) potential additional homes provided, and
- d) quantity of and proportion by development set aside for affordable homes.